Closure of ITT Technical Institutes

Information for Students



Closure of ITT Technical Institutes

ITT Educational Services, Inc. has announced that it is discontinuing academic operations at all ITT Technical Institutes.

To learn more about the background of this situation and U.S. Department of Education (ED) actions that led up to this conclusion, please refer to our ITT information page:

https://studentaid.ed.gov/sa/about/announcements/itt



Options for Students

If you have been attending an ITT campus that is closing, you have two primary options:

- Transfer to another school. Resources such as College Navigator (https://nces.ed.gov/collegenavigator/) can help you find a school that fits your career goals. Contact individual schools for transfer hour policies.
- Apply for closed school discharge. Visit <u>StudentAid.gov/repay-loans/forgiveness-cancellation/closed-school</u> for additional information about closed school loan discharges.

Options for Students (cont.)

ED recommends that you take your time to review all your options before making any decisions. What is right for you, may not be the best decision for another student.

We also urge you NOT to pay for any services like loan forgiveness that ED provides for free. For more information, please visit http://blog.ed.gov/2016/01/dont-be-fooled-you-never-have-to-pay-for-student-loan-help/ and https://studentaid.ed.gov/sa/types/scams.



Help for Students

ED has created a website to assist students affected by the closure of ITT. The website, https://studentaid.ed.gov/itt, is being updated daily, so please check back regularly.

Help for Students (cont.)

ED is working with school officials, as well as representatives from the state licensing and postsecondary education oversight bodies, to process student records as soon as possible so that transfer schools can start assessing students' remaining eligibility for federal student aid funds.

We have created state-specific fact sheets for students. These can also be found on the information page at https://studentaid.ed.gov/itt.

Closed School Discharge Information

Do You Qualify For A Closed School Loan Discharge?

As a student loan borrower (or a parent who borrowed PLUS loans on a student's behalf) you may be eligible for a 100 percent discharge of your federal student loans borrowed to attend the closed school under either of these circumstances:

- Your school closed while you were enrolled, and you did not complete
 your program because of the closure. If you were on an approved
 leave of absence from the school for purposes of the Title IV, HEA
 programs, you are considered to have been enrolled at the school, or
- Your school closed within 120 days after the date you withdrew from all classes.

Closed School Discharge Information (cont.)

You are not eligible for discharge of your loans if your school closed and <u>any</u> of the following is true:

- You withdrew from all classes on or before 120 days before the date the school closed.
- You completed all of your coursework for your program prior to your school closing, even though you have not received a diploma or certificate.
- You are completing a comparable educational program at another school
 - through a teach-out agreement with the school,
 - by transferring academic credits or hours earned at the closed school to another school,
 - or by any other comparable means.



Closed School Discharge Information (cont.)

If your loan is discharged and you complete a comparable program at another school through any means by which you benefit from the training provided by the **closed** school, you may have to pay back the amount that was discharged.

Closed School Discharge Information (cont.)

To apply for a closed school discharge, complete and return the Closed School Loan Discharge Application and return it to your loan servicer.

The application can be found online at https://studentaid.ed.gov/sa/sites/default/files/closed-school-loan-discharge-form.pdf.

To find out which loan servicer is servicing your account, log in to *My Federal Student Aid* at https://studentaid.ed.gov/npas/index.htm or call 1-800-4-FED-AID.

You may also want to review the overview of the discharge process.



Frequently Asked Questions

We have created a repository of *Frequently Asked Questions* for ITT students. These can be found here:

https://studentaid.ed.gov/sa/about/announcements/itt/faq



Frequently Asked Questions

Will I be able to finish my program?

You may be able to transfer to a new institution and finish your program at the new institution.

Each institution will have its own requirements that are used to determine if any of your hours/credits earned will transfer. If you do transfer into a comparable program offered by another institution, that institution will evaluate your previous course work and will decide whether all of your completed hours/credits will be accepted at the new institution and what remaining hours/credits you will need to complete.



FAQs (cont.)

How and where can I obtain a copy of my academic transcript?

For information on how to access and obtain your student records and transcripts, contact your state agency and view ED's fact sheets.



FAQs (cont.)

Where can I find information about the federal student aid I've received and how much more I might be eligible to receive?

For information on your federal student aid history and your remaining eligibility for certain *federal student aid programs*, please visit My Federal Student Aid.

You can no longer use your *Federal Student Aid PIN*. If you haven't already, you'll need to <u>create an FSA ID</u>—a username and password—to access your loan history.

Each student's eligibility for additional federal student aid funds will need to be evaluated independently. When enrolling in a new institution, please schedule a meeting with the *financial aid office* to determine your financial aid eligibility.



Contact Information

U.S. Department of Education
School Eligibility Service Group
Multi-Regional and Foreign Schools Participation Division

Phone: 1-800-4-FED-AID

