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Joseph P. Farr
William H. Fenstermaker
Chris D. Gorman
Donna G. Klein
Roy O Martin, III
W. Clinton Rasberry, Jr.
Albert D. Sam II
Harold M. Stokes
Matthew L. Jewell, Student

BOARD OF REGENTS

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FINANCE COMMITTEE REPORT
Wednesday, October 24, 2012

The Finance Committee met on Wednesday, October 24, 2012, at 11:15 a.m. in the Claiborne Building, Louisiana Purchase Room, in Baton Rouge, Louisiana. Committee Chair Rasberry called the meeting to order. The roll was called and a quorum was established.

Committee Members Present

W. Clinton Rasberry, Jr., Chair
Donna Klein, Vice Chair
Raymond Brandt
Maurice Durbin
Chris D. Gorman
Roy O Martin III
LCTC System Rep. – Stephen Smith
UL System Rep. – Winfred Sibille

Other Board Members Present

Charlotte A. Bollinger
William H. Fenstermaker
Robert W. Levy
Albert D. Sam II
Harold M. Stokes
Matthew L. Jewell

Committee Members Absent

Joseph P. Farr
Robert J. Bruno
LSU System Representative
SU System Representative

Guest List

See Attachment I

FORMULA FUNDING REQUEST

Ms. Barbara Goodson, Deputy Commissioner for Finance and Administration, said the Board of Regents will request funding for FY 2013-2014 using the formula cost calculations as of November 1, 2012. The results of a full run of the formula's core calculation will be submitted along with a lump sum request amount for performance funding. She said that over

the next few months, Board of Regents' staff will work with the Formula Review Committee to continue the review of the cost calculations and make recommendations on how formula funding can be utilized more effectively.

On motion of Regent Durbin, seconded by Regent Gorman, the Finance Committee voted unanimously to recommend the Board approve the Preliminary FY 2013-2014 Formula Funding Request and authorize the Commissioner and Board Chair to make adjustments to the formula and report back to the Board.

BA-7 FOR UNIVERSITY OF LOUISIANA SYSTEM: GRAMBLING STATE UNIVERSITY, LOUISIANA TECH UNIVERSITY AND UNIVERSITY OF NEW ORLEANS TO ADJUST FEES AN SELF-GENERATED REVENUES TO CURRENT AND PROJECTED COLLECTIONS

Deputy Commissioner Goodson mentioned that the University of Louisiana System had submitted a BA-7 budget adjustment for current fiscal year, FY 2012-2013, in the amount of (\$4,700,000) for a total amount of \$447,998 for a total amount of \$757,337,474. The purpose of this BA-7 is to adjust Fees and Self Generated budget authority at schools within the University of Louisiana System to a projected level for three schools based on enrollment changes, increases in student tuition and fees, and actual collections in FY 2011-2012. This BA-7 adjusts fees and self generated revenues for Grambling State University, Louisiana Tech University and University of New Orleans.

On motion of Regent Martin, seconded by Regent Durbin, the Finance Committee voted unanimously to accept the BA-7 for University of Louisiana System: Grambling State University, Louisiana Tech University and University of New Orleans to Adjust Fees and Self Generated Revenues to Current and Projected Collections.

BA-7 FOR CARRY FORWARD OF ACT 971 BALANCES UNDER GRAD ACT PROVISIONS

Ms. Goodson also said that the University of Louisiana System had submitted a BA-7 budget adjustment for current fiscal year, FY 2011-2012 in the amount of \$9,305 for a total amount of \$757,346,779. The purpose of this BA-7 is to increase Fees and Self Generated

budget authority at schools within the University of Louisiana System in the amount of \$9,305 for FY 2012-2013. This BA-7 carry forward authority is based upon the base level autonomy granted in ACT No.418 of the 2011 Regular Session. The requested carry forward amount of \$9,305 is from unexpended and unobligated funds at the end of the 2012 fiscal year for Southeastern Louisiana University and the University of Louisiana at Monroe.

On motion of Regent Brandt, seconded by Regent Martin, the Finance Committee voted unanimously to accept the BA-7 for Carry Forward of Act 971 Balances Under GRAD Act Provisions.

ADJOURNMENT

There being no further business to come before the Finance Committee, Chair Rasberry declared the meeting adjourned at 11:25 a.m.

APPENDIX A

Guest List for October 24, 2012 for Board of Regents' Committee meetings

NAME	AFFILIATION
James W. Robinson	ALFS/LSUE
Sujuan Boutte	LOSFA
Walter Tillman, Jr.	SU System
Mary Ann Coleman	LAICU
Wendy Simoneaux	LSU System
Derrick Manns	LCTCS
Nicole Honoree	LSU System
Tim Stamm	DCC
Terry McConathy	LA Tech
Jeanne Daboval	McNeese
Ann Smith	SU
Marty Fortner	SUSLA
Lisa Abney	Northwestern
Jane Cassidy	LSU A&M
Stuart Bell	LSU A&M
Ronald Mason	SUS
Tammy Bourg	Southeastern
Laura Lindsay	LSU, Dean CHSE
Kevin Applet	SUS
Luke Dowden	CALL
Ken Courtade	LSU
Ray Dudley	Grambling
Todd Barre'	LSU Ag
David Wesse	LSU Alexandria
Anthony Brown	LCTCS
Laynie Barrilleaux	Nicholls