APPENDIX D Faculty Salary Proposal FY 2006-07

Funds in the amount of \$31.2 million are provided for faculty salary increases, inclusive of related benefits, to be allocated proportionately to institutions for eligible faculty. The funds will provide for an overall increase in faculty salaries of approximately 5% on the average, with specific salary adjustments to be made by each institution in accordance with a plan which considers factors such as performance, comparable SREB faculty salary averages or other appropriate professional faculty salary benchmarks, market demand by discipline, institutional priorities, and equity issues. Funds will be available only for academic faculty whose primary function is instruction and/or research, librarians, research associates and cooperative extension agents. Salary adjustment plans, approved by each management board, are to be submitted to the Board of Regents with each institution's operating budget and shall include a description of goals and accomplishments of the plan.