

**FINANCE COMMITTEE  
Wednesday, January 24, 2001**

The Finance Committee met on Wednesday, January 24, 2001, at 1:25 p.m. in the State Office Building Auditorium. Chairman Roland Toups called the meeting to order. The roll was called and a quorum was established.

**COMMITTEE MEMBERS PRESENT**

Roland Toups, Chair  
Pat Strong, Vice Chair  
Ron Roberts  
Virgil Robinson  
Sherman Ruth  
Perry Segura  
Richard J. Caiton, Jr  
Winfred Sibille  
Dianne Christopher

**OTHER BOARD MEMBERS PRESENT**

Herschel Abbott, Jr.  
Scott Brame  
Melvin Ramin  
William C. Smith

**COMMITTEE MEMBERS ABSENT**

Norbert Simmons

**STAFF MEMBERS PRESENT**

E. Joseph Savoie  
Marvin Roubique  
Rich Griswold  
Michael Galloway  
Louise Moore

**GUESTS PRESENT**

Appendix A

**FIRST DISTRIBUTION OF COMMUNITY COLLEGE FUNDS FY 2000-01**

The Legislature appropriated \$1.5 million to be distributed to emerging community colleges for FY 2000-2001. The institutions participating in the distribution of these funds are: South

Louisiana Community College, River Parishes Community College, Delta Community College and Jefferson West Learning Center. Of the \$1.5 million, Delta Community College was appropriated a minimum of \$250,000.

The base line for each emerging community college is \$1.5 million. As indicated by Appendix B, River Parishes Community College requires \$356,783 to attain this base line amount. This base line amount will fund 363 FTE students at the SREB average of \$4,132 each. Because the Fall 2000 estimated enrollment for River Parishes Community College is 149 FTE Students, no additional funds are required for enrollment above the base line.

South Louisiana Community College had an estimated 391 FTE students, which is 22 more than the appropriated 369 FTE students. Therefore, South Louisiana Community College would require an additional \$89,818 for enrollment growth.

Additionally, the proposed plan sets aside an additional \$250,000 for Delta Community College, which leaves an amount of \$428,399 to be distributed later in the spring.

Once Spring student credit hours are audited, there will be a second distribution. From this amount River Parishes Community College will require additional funds for rental of additional operating space.

After discussion the Committee took the following action:

**On motion of Regent Strong, seconded by Mr. Sibille, the Committee unanimously recommended that the Board of Regents approve the first distribution of the Community College Funds for FY 2000-01 as presented in Appendix B.**

**ADJOURNMENT**

There being no further business, the Committee adjourned at 1:30 p.m.