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William Clifford Smith
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Chris L. Jividen, Student Member

BOARD OF REGENTS

P. O. Box 3677
Baton Rouge, LA 70821-3677
Phone (225) 342-4253, FAX (225) 342-9318
www.regents.state.la.us

FINANCE COMMITTEE REPORT

Wednesday, February 22, 2006

The Finance Committee met on Wednesday, February 22, 2006, at 11:05 a.m. in the Louisiana Purchase Room of the Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Chair Harold M. Stokes called the meeting to order. The roll was called, and a quorum was established.

COMMITTEE MEMBERS PRESENT

Harold M. Stokes, Chair
William D. Blake, Vice Chair
Scott O. Brame
Robert W. Levy
W. Clinton Rasberry, Jr.
Mary Ellen Roy
Artis L. Terrell
John E. Delaney - LCTCS
Jerry Shea - LSU System
Walter Guidry - SU System
Jimmy Long - UL System

OTHER BOARD MEMBERS PRESENT

Roland M. Toups
Frances T. Henry
Pat A. Strong
Richard E. D'Aquin
Ingrid T. Labat
William Clifford Smith
Chris Jividen, Student Member

COMMITTEE MEMBERS ABSENT

Virgil Robinson, Jr.

STAFF MEMBERS PRESENT

E. Joseph Savoie
Donald J. Vandal
Wendy C. Simoneaux
Louise Moore
Axel A. Vásquez

GUESTS PRESENT

Appendix A

**CONSIDERATION OF BUDGET ADJUSTMENTS FOR INSTITUTIONS FOR
FY 2005-06**

Mr. Donald J. Vandal, Deputy Commissioner for Finance and Administration, indicated to the committee that there is often a need for institutions to adjust their estimates and budgets for self-generated revenue once spring enrollments have been realized and the financial impact of the enrollments have been assessed. Mr. Vandal stated that self-generated tuition and fee revenue is not only included in institution operating budgets but also “appropriated” in the General Appropriations Act. Therefore, BA-7s are the mechanism by which budget authority is adjusted throughout the year. These must be approved by the Division of Administration and the Joint Legislative Committee on the Budget.

Mr. Vandal asked the Finance Committee to consider the BA-7 requests, as submitted to the Board of Regents staff, in an attempt to combine and coordinate all such budget adjustments as they move through the state budget process. Ms. Wendy C. Simoneaux, Associate Commissioner for Finance and Administration, then provided the committee with a summary of each BA-7 submitted to the Board of Regents staff.

LSU Board of Supervisors

- to increase self-generated budget authority for the Paul M. Hebert Law Center as a result of hosting displaced law students from Loyola and Tulane.

University of Louisiana Board of Supervisors

- to increase self-generated budget authority at the University of Louisiana at Lafayette due to an increase in enrollment.

Louisiana Community and Technical College System (2 BA-7s)

- to provide L.E. Fletcher Technical Community College the needed self-generated budget authority to expend their self-generated balance of Vocational Technical Enterprise Funds per Act 179 of the 2005 Regular Legislative Session. Pursuant to the Act, any balance in the Vocational Technical Enterprise Fund which remains at June 30, 2005, may be retained as Fees and Self-Generated Revenues to be expended in FY 2005-2006 by the respective school.
- to provide self-generated budget authority for tuition revenues for Bossier Parish Community College, South Louisiana Community College, and River Parishes Community College.

Ms. Simoneaux then stated the staff has reviewed and is recommending approval of the self-generated budget adjustments.

After discussion, the Finance Committee took the following action:

On motion of Regent D'Aquin, seconded by Supervisor Guidry, the Finance Committee unanimously recommended the Board approve the proposed BA-7s to allow self-generated budget adjustments for the Paul M. Hebert Law Center, the University of Louisiana at Lafayette, L.E. Fletcher Technical Community College, Bossier Parish Community College, South Louisiana Community College, and River Parishes Community College.

REPORT FROM DEPUTY COMMISSIONER

Mr. Vandal then briefly updated the committee on the following issues:

- BA-7s for LSU Health Sciences Center Shreveport and E.A. Conway Medical Center had been approved recently through the executive approval process which budgeted hospital reimbursement funding so that timely consideration of these items, by the Joint Legislative Committee on the Budget, could be achieved.
- Status of the state revenue and budget outlook for FY 2006-07.

ADJOURNMENT

There being no further business to come before the committee, the committee adjourned at 11:25 a.m.