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James Klock, Student*

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FINANCE COMMITTEE MEETING

Wednesday, September 26, 2007

The Finance Committee met on Wednesday, September 26, 2007, at 9:10 a.m.

in the Louisiana Purchase Room of the Claiborne Building, 1201 North Third Street,

Baton Rouge, Louisiana. Chair Scott Brame called the meeting to order. The roll was

called, and a quorum was established.

COMMITTEE MEMBERS PRESENT

Scott Brame, Chair
Artis Terrell, Jr., Vice Chair
Richard D'Aquin
W. Clinton Raspberry, Jr.
Clifford Smith
Victor Stelly
Harold Stokes
Roland Touns
Alvin Kimble, LSU System

Donna Klein
Pat Strong
Maurice Durbin
Ingrid Labat
Robert Levy
James Klock

OTHER BOARD MEMBERS PRESENT

Mary Ellen Roy

COMMITTEE MEMBERS ABSENT

LCTC System Representative
SU System Representative
UL System Representative

Donald J. Vandal
Wendy Simoneaux

GUESTS PRESENT

Appendix A

STAFF MEMBERS PRESENT

E. Joseph Savoie

HEALTH SCIENCES CENTERS “FUNDS FLOW” PROJECT UPDATE

Mr. Donald Vandal, Deputy Commissioner for Finance and Administration, provided the committee with an update of the Health Sciences Center “funds flow” project. Mr. Vandal explained that the Board of Regents has engaged ECG Management Consultants, Inc. headquartered out of Seattle, Wa. to document the flow of state funds within each of the Health Sciences Centers and to establish benchmarks for state funding of the academic mission at each institution. Mr. Vandal informed the Committee that ECG, in conjunction with the institutions, has identified a group of peer institutions for each Health Science Center, has developed benchmark statistics, and have contacted peer institutions to participate in a benchmarking survey. Mr. Vandal expressed satisfaction as to the level of committed participation by identified peers. Of the 22 identified peers, 13 of these peers have committed to participating in the benchmarking study and another 4 are still considering participation. Mr. Vandal explained that the project should be concluded by the end of November and a report would be submitted to the Commissioner and the Board upon

completion. CONSIDERATION OF THE FUNDS FOR NEW AND EMERGING
CAMPUSES AND PROGRAM DEVELOPMENT

Mr. Vandal then introduced Dr. Joe May, President of the Louisiana Community and Technical College System, who proceeded to discuss a proposal for the use of \$2 million of funds for new and emerging campuses and program development that was appropriated to the Board of Regents. Dr. May, requested \$1 million for accreditation requirements and new program development needs distributed to Sowela Technical Community College (\$477,115), L.E. Fletcher Technical Community College (\$271,650), and Louisiana Delta Community College (\$251,235) based upon student enrollment.

Dr. May also requested \$500,000 for a new E-Learning Initiative at the LCTCS Colleges. The System will use these funds in addition to other funds available to LCTCS for equipment and operating expenditures associated with the development and delivery of educational services through “E-Learning” programs to be available throughout the State.

In addition, Dr. May requested \$300,000 for System Planning and Advancement. These funds would be combined with other self-generated funds to develop a state-wide strategic plan to provide resources and expertise to enhance the resource development capacity of each institution and or campus; to provide consulting and training opportunities to support the establishment,

growth, and fund raising capacity of every college in the LCTCS; to develop state-wide goals for raising private dollars to support the program and facility needs of the colleges; to develop and deploy IT systems at the state level that can be utilized by the colleges to strengthen and support their fundraising efforts; create efficiencies by developing templates, materials, and other resources for use by the college foundations; provide guidance and support for capital and major gifts campaigns; and facilitate a resource development roundtable that brings foundation directors together regularly to identify challenges and opportunities, share best practices, and collaborate on solutions.

Finally, Dr. May requested \$200,000 for strategic planning to realign with Louisiana's workforce and training needs. These funds will be combined with other self-generated funds for programmatic needs to better meet the challenges of servicing a geographically diverse population and the changing needs of business and industry; planning for facility and infrastructure needs to accommodate programmatic offerings; and strategic planning to fully restore and enhance the capacity and the condition of facilities for Katrina and Rita impacted institutions. After discussion of these requests, the Finance Committee took the following action:

On motion of Regent Rasberry, seconded by Regent Toups, the Finance Committee voted to unanimously recommend the Board approve the proposed use of New and Emerging Campuses and Program Development as reflected in Appendix B.

REPORT FROM DEPUTY COMMISSIONER

Mr. Vandal informed the Committee that because of the amounts of new flexible dollars committed by the Governor and the Legislature in FY 2008, the Board of Regents would be holding more extended budget hearings in which every institution would be expected to address several predetermined key issues. These hearings will be conducted on Thursday and Friday, October 11th and 12th and Thursday and Friday, October 18th and 19th. Mr. Vandal encouraged all board members to attend.

ADJOURNMENT

There being no further business to come before the Committee, the Finance

Committee adjourned at 10:30 pm.