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**REVISED AGENDA**  
**FINANCE COMMITTEE**  
**Wednesday, October 23, 2013**  
**10:45 a.m.**

**Louisiana Purchase Room 1-100**  
**Claiborne Building**  
**1201 North Third Street**  
**Baton Rouge, Louisiana**

- I. Call to Order
- II. Roll Call
- III. Approval of Preliminary Formula Funding and Budget Request for FY 2014-15
- IV. Approval of BA-7 for Southern University Law Center
- V. Other Business
- VI. Adjournment

**Committee Members: William Fenstermaker, Chair; Roy Martin III, Vice Chair; Raymond Brandt; Pamela Egan; Joseph Farr; Robert Levy; Richard Lipsey; Albert Sam II; Louisiana Community and Technical College System Representative; Louisiana State University System Representative; Southern University System Representative; and University of Louisiana System Representative**

## **EXECUTIVE SUMMARY**

**Finance Committee**

**October 23, 2013**

### **III. Preliminary FY 2014-15 Formula Funding Request**

Consideration of this item serves as the Board of Regents' Budget Request for FY 2014-15 using the formula cost calculations. This is the first step in the FY 2014-15 budget cycle.

Non-formula units like the boards, and specialized institutions submit a separate request package to the Division of Administration. These requests are used by the administration to formulate the Governor's Executive Budget.

We will present a summary of funding requests for all institutions and units within Higher Education.

### **IV. Consideration of BA-7 for Southern University Law Center**

Southern University Law Center is requesting approval of a BA-7 in the amount of \$511,675. This will allow the institution to carry-forward fees and self-generated revenue earned during FY 12/13 into FY 13/14. The GRAD Act authorized the institutions to carry-forward unexpended funds, but approval by the Joint Legislative Committee on the Budget is also required.

Staff recommends approval of this BA-7.