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AGENDA

Board of Regents, Committee as a Whole
(Finance Executive Summary)
March 20, 2017 at 2:55 p.m.
Pennington Biomedical Research Center
Baton Rouge, LA

Item V.B.1. Review and Acceptance of the FY 2017-18 Funding Recommendation

The FY 18 Executive Budget was presented with an \$18.4M reduction to colleges, universities, specialized institutions and boards in order to balance to the estimated \$400M SGF shortfall. The scholarship program of TOPS and the need-based aid program of GoGrants were not reduced in the FY 18 Executive Budget but remain short by \$81.8M for TOPS and \$34.8M for GoGrants.

Once the final Fall 2016 and peer data is received in April, the outcomes-based funding formula models will be applied to the 2 and 4-year institutions.

The final distribution will be determined by the funds appropriated in the enrolled version of the appropriations bill (HB 1) and will be presented for approval at the June 2017 meeting.

RECOMMENDATION:

Senior Staff recommends approval of the preliminary distribution which allocates available funding in accordance with the methodology listed above.

Item V.B.2. Other Business