

2016 Regular Session

HOUSE BILL NO. 789

BY REPRESENTATIVE JEFFERSON

LEGISLATIVE AUDITOR: Provides that the legislative auditor shall accept audits of public postsecondary education management boards prepared by licensed certified public accountants

1 AN ACT

2 To enact R.S. 24:513(A)(5)(c), relative to the audits of public postsecondary education
3 management boards; to require the legislative auditor to accept audits prepared by
4 private accountants from such boards; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 24:513(A)(5)(c) is hereby enacted to read as follows:

7 §513. Powers and duties of legislative auditor; audit reports as public records;
8 assistance and opinions of attorney general; frequency of audits; subpoena
9 power

10 A.

11 * * *

12 (5)

13 * * *

14 (c) The legislative auditor shall accept audits or review reports of a public
15 postsecondary education management board prepared by a licensed certified public
16 accountant who has been approved by the legislative auditor in accordance with this
17 Paragraph in lieu of audits performed by the legislative auditor or his staff.

18 * * *

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 789 Original

2016 Regular Session

Jefferson

Abstract: Requires the legislative auditor to accept audits prepared by private accountants from the higher education management boards.

Present law provides relative to the authority and functions of the legislative auditor, including his authority to audit the records and accounts of public and quasi public entities. Authorizes the legislative auditor, in lieu of examinations of the records and accounts of any office subject to audit or review, to accept an audit or review report prepared by a licensed certified public accountant if the audit or report is prepared in accordance with specified standards.

Proposed law retains present law except to also require the auditor to accept audits or review reports prepared by a licensed certified public accountant who has been approved by the legislative auditor.

(Adds R.S. 24:513(A)(5)(c))